



2024-2025 Tentative Budget

Presented by Steven Jakubowski

School Business Administrator



School Budget Analysis

	<i>2022-2023</i>	<i>2023-2024</i>	<i>2024-2025</i>
From Taxes	\$35,911,810	\$36,630,046	\$37,872,041
From State	\$15,234,255	\$15,771,960	\$15,511,856
From Surplus, Reserves, Other	\$4,924,351	\$4,590,330	\$2,279,094
From State/Federal Grants	\$3,429,395	\$2,009,173	\$1,318,835
PEA Grant	\$2,080,386	\$2,202,200	\$2,587,401
PEA Grant Carryover	\$500,597	\$739,926	\$582,626
Local/State Debt (Bonds 2014)	\$970,875	\$981,375	\$1,005,975
Total	\$63,051,669	\$62,925,010	\$61,157,828



Remaining Bond Balance

Type of Bond	Year Maturing	Remaining Balance
Existing bonds	2035	\$9,175,000
Existing ESIP	2032	\$2,326,730



Municipality Information

	2022-2023	2023-2024	2024-2025
Average Home Assessment	\$200,259	\$200,810	\$201,635
Local School Tax Rate	\$1.6221	\$1.6345	\$1.6404
Local Increase	\$0.0303	\$0.0124	\$0.0059
Average Home Annual School Tax	\$3,248.40	\$3,282.24	\$3,307.62
Average Home Annual School Tax (+/-)	-	\$33.84	\$25.38



Financial Impacts to Proposed Budget

Salary Increases	\$1,154,043
Health Benefits Increases	\$901,020
Special Education Increases	\$288,695
State Aid in Reduction	-\$162,604
Federal ESSER Funding (no longer available)	-\$3,568,155



School Based Initiatives

Curricular Based

- Maintain BCBA position
- Maintain the growth in our District Autism Programs
- Updating EnVisions Math in WDMS & WDHS
- Continuous Professional Development Districtwide
- Updating Districtwide NJSL Standards for ELA & Math
- Growing general education Pre K 3 & Pre K 4 program
- Expanding special education Pre K 3 program to Full Day



School Based Initiatives (Continued)

Districtwide Needs

- Security Upgrades (Phase III)
 - Additional panic buttons, cameras, & fob readers
- Ongoing Smartboard replacement program with Promethean Interactive display panels K-12
- E-rate Category 2 Initiative
 - Technology infrastructure upgrades
- Continued Transportation Development



Upcoming Public Hearing

- Per the Election Calendar, the public budget hearing must be presented by May 20th.
- Our regular May BOE meeting is May 7th, 2024, where the public budget hearing will be incorporated into this meeting.



Thank You!